

Forestville Central School District Budget Meeting #3

March 14, 2024

Presentation to the Board of Education by
Kerrie Pelletter & John O'Connor



Agenda

Budget Process

- Review budget process and timeline

Revenue Estimates

- Executive Budget Proposal

Tax Levy Calculation

Fund Balance

Review Expense Budget

Proposed Capital Improvement Project

Next Steps

- Board Approval of Budget, April 16th
- Public Hearing, May 9th



Budget Timeline

Budget Committee Meetings - Guidelines, Revenues, Expenses, Levy, Reserves, Discussion

- January 11
- February 8
- March 14

Board Approval of Budget

- April 16

Budget Hearing

- May 9 – Public Budget Presentation

Annual Meeting (Budget Vote)

- May 21
- Re-vote June 18, if necessary



Proposed Budget Summary

	2023-24 Revenue Budget	2024-25 Revenue Budget (est.)	\$ Change	% Change
State Aid	\$8,533,804	\$8,771,197	\$237,393	2.8%
Tax Levy	\$4,029,844	\$4,029,844	-	0%
Transfer From Debt Service	\$50,000	\$50,000	-	0%
Other Revenue	\$257,615	\$257,615	-	0%
Total Revenue	\$12,871,263	\$13,108,656	\$237,393	1.8%
Appropriated Fund Balance	\$501,724	\$501,724	-	0%
Use of Fund Balance	\$270,860	\$515,678	\$244,818	90.4%
Total Budget	\$13,643,847	\$14,126,058	\$482,211	3.5%

State Aid Projections

	2023-2024 Enacted	2024-2025 Proposed	Change	% Change
Foundation Aid	\$5,334,971	\$5,566,898	\$231,927	4.35%
Transportation Aid	\$787,594	\$967,128	\$179,534	22.80%
Building Aid	\$1,395,917	\$996,501	(\$399,416)	-28.61%
BOCES Aid	\$662,304	\$795,111	\$132,807	20.05%
Public Excess Cost Aid	\$79,986	\$138,447	\$58,461	73.09%
Private Excess Cost Aid	\$73,632	\$73,521	(\$111)	-0.15%
Software Aid	\$3,071	\$6,172	\$3,101	100.98%
Library Materials Aid	\$2,662	\$2,575	(\$87)	-3.27%
Textbook Aid	\$18,675	\$24,407	\$5,732	30.69%
Hardware & Technology Aid	\$933	\$7,059	\$6,126	656.59%
Universal Pre-Kindergarten Aid	\$153,091	\$193,378	\$40,287	26.32%
Total	\$8,512,836	\$8,771,197	\$258,361	3.03%

Over the next few years...

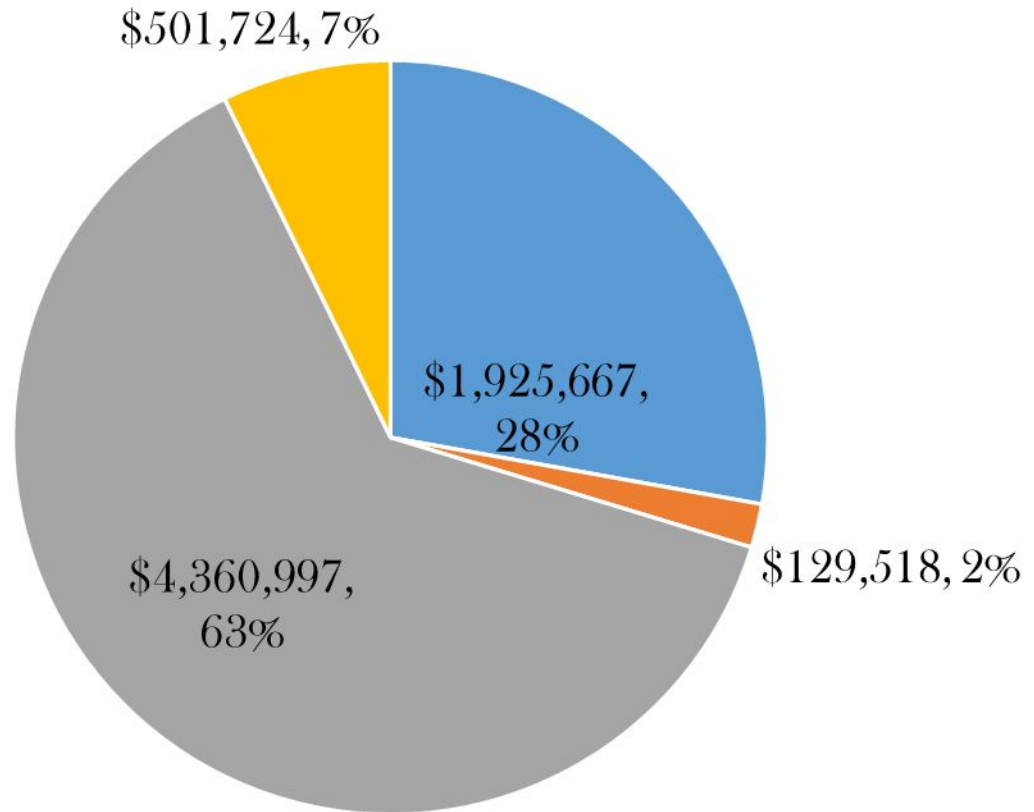
- The goal is to:
 - Decrease fund balance to get closer to the allowable 4%
 - Continue to ensure that our reserve accounts are properly funded
 - To monitor efficiency of all line item expenditures.



Components of Fund Balance

As of June 30, 2023

Total Fund Balance \$6,917,906



■ Unassigned (4%) ■ Carryover Encumbrance ■ Reserves ■ Appropriated



Rollover Budget Summary

	2023-24 Approved Budget	% of Budget	2024-25 Rollover Budget	% of Budget	Increase \$	Increase %
Wages	\$5,681,978	42%	\$6,003,184	43%	\$321,206	5.7%
Benefits	\$2,524,947	19%	\$2,574,074	18%	49,127	1.9%
Debt Service	\$1,439,515	11%	\$1,820,274	13%	\$380,759	26.5%
Interfund Transfers	\$185,500	1%	\$120,500	1%	(\$65,000)	-35.0%
Other	\$3,811,907	28%	\$3,608,026	26%	(\$203,881)	-5.3%
Total	\$13,643,847	100%	\$14,126,058	100%	\$482,211	3.5%

Tax Levy

- Property Taxes

- The goal is that our tax levy will have a 0% increase over the 2023-24 levy of \$4,029,588
- Due to the fund balance, we believe we can responsibly leave the levy flat, while still meeting the instructional initiatives of our District.



Tax Cap Calculation

- Tax cap - allowable levy growth factor based on CPI of 1.02%
- Tax Growth Factor 1.0102%
- Payment in Lieu of Taxes (P.I.L.O.T.)
- Local taxpayers eligible for rebate if we stay within tax cap
- Consumer Price Index (CPI) a calculating factor
- Maximum Allowable Tax Cap Levy Limit
- No TRS Exclusion, Exclusion allowed on ERS



Tax Cap Calculation

Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts

Base Formula

$$\begin{aligned}
 & \left(\left[\left(\begin{array}{c} \text{Total taxes levied for prior fiscal year} \\ + \\ \text{Prior year reserve offset} \\ - \\ \text{Reserve amount (including interest earned)} \end{array} \right) \times \begin{array}{c} \text{Tax base growth factor}^1 \end{array} \right] + \begin{array}{c} \text{PILOTs receivable in the prior fiscal year} \\ - \\ \text{Capital tax levy exclusion, prior fiscal year} \\ - \\ \text{Tort exclusion, prior fiscal year} \end{array} \right) \\
 & \times \begin{array}{c} \text{Allowable levy growth factor (1.00 to 1.02)}^2 \\ - \\ \text{PILOTs receivable in coming fiscal year} \\ + \\ \text{Available carryover, if any} \end{array} = \text{Tax Levy Limit}
 \end{aligned}$$

+ Exclusions

Tax Levy Limit

+ Tax levy necessary for expenditures resulting from court orders/judgments arising out of tort actions for any amount in excess of 5% of the total taxes levied in the prior fiscal year

+ Capital tax levy

+ Tax levy necessary to pay for increases to the system average actuarial contribution rate (ERS) or normal contribution rate (TRS) of pension funds over 2 percentage points

Tax Levy Limit, with Exclusions (if applicable)³



Tax Cap Levy Limit

- Based on Formula:
 - Allowable Tax Levy- \$4,183,639
 - 3.82% (\$153,795) increase over 2024
 - The goal is that our tax levy will have a 0% increase over the 2023-24 levy of \$4,029,844
 - Due to the fund balance, we believe we can responsibly leave the levy flat, while still meeting the instructional initiatives of our District.



Putting it all Together

- **Revenue** – 3.03% increase - Foundation Aid is 4.35% (\$231,927)
- **Expenses** - Expense budget to increase 3.5% (\$482,211)
- **Tax Levy** - Allowable increase is 3.82% (\$153,795), however, we are going out at 0%



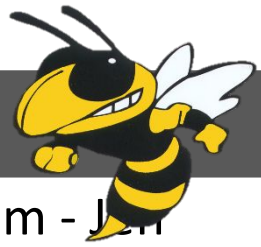
Forestville Central School District

Proposed Capital Improvement Project



March 14, 2024

Previous Meetings



Planning Committee Meeting - November 30, 2023 Meeting, 6:00 pm - 7:30 pm Geblein Auditorium

- Attendees: R. VanCuren, W. Wright, M. Ellis, E. Mierzwa, K. Barthel, A. Spengler, L. Ellis, A. Drozdziel, S. McMahon, D. Grande, S. LoMonto, K. Richter, K. Pelletter, T. Bixby, J. Knoop, J. O'Connor

Elementary School Tour - December 11, 2023

- Attendees: L. Ellis, J. Ellis, M., Knoop, S. McMahon, P. Gibson, J. O'Connor

Middle/High School Tour - December 12, 2023

- Attendees:** L. Ellis, J. Ellis, M., Knoop, S. McMahon, P. Gibson, K. Barthel, K. Richter, J. O'Connor,

Review of Building Scope with Architects – December 19, 2023

- Attendees: S. McMahon, D. Grande, J. Knoop, J. O'Connor, S. McKenzie, M. Cummings

Architects met with the District to prioritize scope as well as cost out the proposed items.





We were able to include all of the proposed items within the estimated project limits.

- With our debt reduction, capital reserve account with approximately \$2.2 million, and our building aid ratio, we believe that we can design a project of approximately \$11,875,000 million with no additional tax impact.

Elementary School Priorities



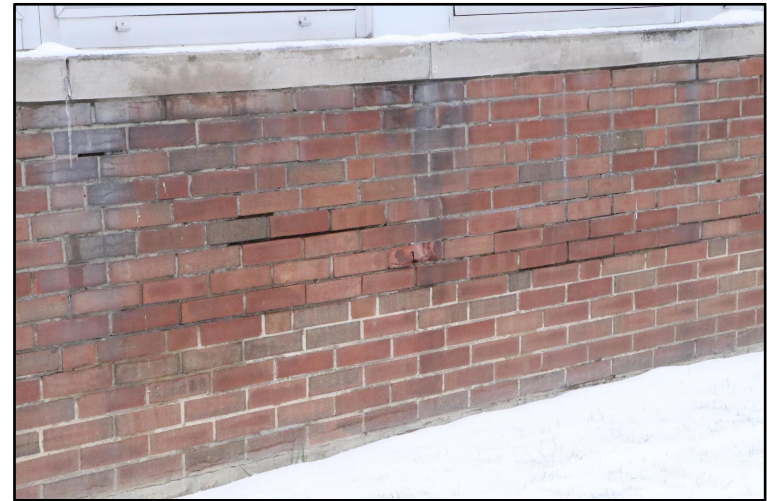
Cafeteria – The outside cafe wall is in dire need of repairs. We speculate that water damage, most likely from the roof, has created cracks in the foundation. We also plan to address acoustics, air handler unit (AHU), ceiling, and the partition between cafeteria and gymnasium.



Elementary School Priorities



Brick Repointing – There are areas throughout the exterior of the building where brick pointing is necessary. Water damage and usual wear & tear has loosened the grout between the bricks.



Elementary School Priorities



Front Entrance – The main entrance to the school has some flooding issues that need to be remedied. Also, we have a plan to install a canopy over the entrance.



Elementary School Priorities



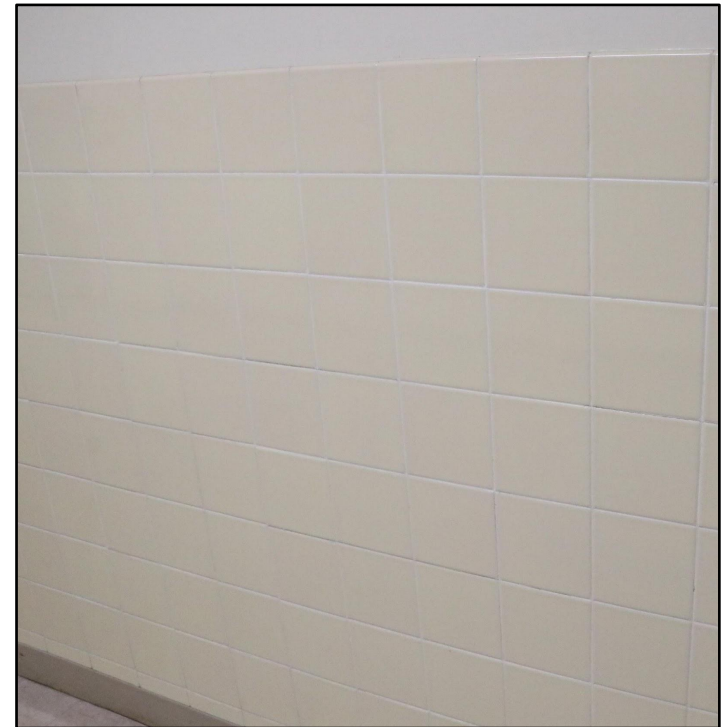
Locker Rooms – Are in need of upgrading including lockers, showers, and restroom facilities.



Elementary School Priorities



Hallways – The ceiling tile in the main hallways is past its useful life and is beginning to sag. The plan is to replace the entire ceiling/grid. Also, the wall tile is in need of an upgrade.



Elementary School Priorities



Heat Mitigation -- Although the problem with excessive temperatures is limited (usually June-September), there are days when the temperature in some classrooms exceeds 80 degrees. We plan to address this through window film and/or additional exhaust fans.



Elementary School Priorities



Expansion Joints – Some of the elementary classrooms have expansion joints above the doors that are in need of repair.



Elementary School Priorities



Gymnasium Improvements – Addition of a scoreboard and new wall pads. Also planned is the removal of the wall partition and improvement of the gym stairs at the entrance.



Middle/High School Priorities



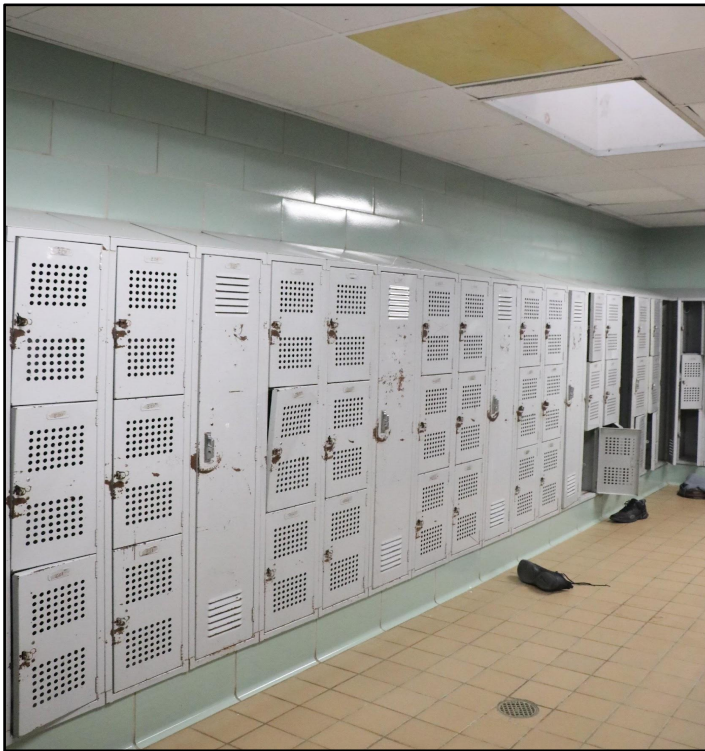
Windows - The 2nd & 3rd floor annex windows in classrooms and bathrooms are in need of replacement as they are beyond their useful life.



Middle/High School Priorities



Locker Rooms – Are in desperate need of upgrading including lockers, showers, ceiling, and restroom facilities.



Middle/High School Priorities



Brick Repointing – There are areas throughout the exterior of the building where brick pointing is necessary. Water damage and usual wear & tear has loosened the grout between the bricks.



Middle/High School Priorities



Pavement – Repair/replace student parking area and area in front of former bus garage including steps into building.



Middle/High School Priorities



Weight Room Renovation -- to renovate the weight room for the community to access (off school hours) and add a restroom.



Middle/High School Priorities



Gymnasium Improvements – Remove folding partition and add storage, replace gym wall pads.



Middle/High School Priorities



Front Steps – The steps are in desperate need of repair/replacement



Middle/High School Priorities



Sidewalk – Plan to add a sidewalk from front steps to band room side of building



Middle/High School Priorities



Dryvit (EIFS) Repair – The facade on the auditorium/band room and bus garage is in need of repair/replacement.



Middle/High School Priorities



Generator – Replace existing generator w/ new, sized to handle new HVAC loads required for emergency shelter.



Middle/High School Priorities



Mitigate Heat -- Although the problem with excessive temperatures is limited (usually June-September), there are days when the temperature in some classrooms exceeds 80 degrees. We plan to address this through window film and additional exhaust fans.





Also included are the following improvements:

- Rooftop units (RTUs) in auditorium, band room, bus garage
- Gas, electrical, hot water pump improvements
- Other parking lot improvements

Timeline



2023		2024												2025												2026												2027
Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Pre-referendum, Project Scoping/Committee Meetings/SEQRA/BOE Resolution/Public Meetings				Vote	Design/CDS								SED Review				Bid	Contracts	Submittals				Construction								Closeout							



Public Vote

Tuesday, May 21st 1:00pm-8:00pm



For questions/comments email:

capitalprojects@forestville.com

All project Documents can be found at:

www.forestville.com

Questions

